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How did we work the savings out?

Interest and time savings estimated for actual Athena customers who refinanced from a higher variable rate to Athena's lower variable rate and applied one or more of our home loan hacks such as: higher or more frequent principal and interest (P&I) repayments than needed or lump sum payments. All calculations assume the interest rate applies, and all repayments are made on time with no withdrawal of extra funds, for the life of the loan. We assume there are no fees, and both loans have identical loan terms remaining and repayment frequencies unless otherwise stated. Actual savings may differ from estimates.

Customer on their way to saving \$33,574

- Owner occupier P&I loan of \$258,000 over 29 years(2 years and 8 months)
- Interest rate of 3.49% (Comparison rate 3.51%^) (Old rate of 3.99%)
- Fortnightly repayments (assumed old loan is fortnightly)

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An Estimated Value is generated (i) by a computer driven mathematical model in reliance on available data; (ii) without the physical inspection of the subject property; (iii) without taking into account any market conditions (including building, planning, or economic), and/or (iv) without identifying observable features or risks (including adverse environmental issues, state of repair, improvements, renovations, aesthetics, views or aspect) which may, together or separately, affect the value.

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How to read the Estimated Value

The Confidence is based on a statistical calculation as to the probability of the Estimated Value being accurate compared to market value. An Estimated Value with a ‘High’ confidence is considered more reliable than an Estimated Value with a ‘Medium’ or ‘Low’ confidence. The Confidence is a reflection of the amount of data we have on the property and similar properties in the surrounding areas. Generally, the more data we have for the local real estate market and subject property, the higher the Confidence’ level will be. Confidence should be considered alongside the Estimated Value.

Confidence is displayed as a colour coded range with red representing low confidence, through to amber which represents medium confidence to green for higher confidence.



Low Medium High